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2027 IARD Renewal Program Deadlines

November 4, 2026
by David Tang and Michael Schmieder

SEC-registered investment advisers ("advisers") must annually renew their applicable state notice filings, branch registrations, and investment adviser representative registrations through the IARD Renewal Program.[1]

Preliminary Renewal Statements will be made available through E-Bill in FINRA Gateway on November 9, 2026. Payment of the full amount shown on the Preliminary Renewal Statement must be received by December 7, 2026. Advisers should allow sufficient time for payments to be received and posted. FINRA recommends initiating electronic payments, overnight checks, or wire transfers by December 2, 2026. Partial or insufficient payment may cause applicable registrations or notice filings to terminate for failure to renew.

Advisers with sufficient funds in their Flex-Funding Account to cover the total renewal amount owed will have those funds automatically transferred to their Renewal Account. Transfers will be conducted daily until CRD/IARD shuts down for year-end processing at 6:00 p.m. ET on December 27, 2026.

Failure to pay the full Preliminary Statement amount by December 7, 2026, may result in applicable state notice filings, branch registrations, or investment adviser representative registrations failing to renew, potentially making the adviser or its representatives ineligible to conduct business in the affected jurisdictions beginning January 1, 2027. An adviser that fails to renew should contact the applicable jurisdiction regarding reinstatement requirements.

Final Renewal Statements will be available through E-Bill in FINRA Gateway on January 2, 2027. The Final Renewal Statement reconciles the amount assessed on the Preliminary Statement with the amount actually owed as of January 1, 2027. Any additional amount shown on the Final Renewal Statement must be received by January 22, 2027.

Related People

- David Tang
- Michael Schmieder

Related Capabilities

- Investment Management
- Investment Funds
- Financial Services Regulatory
- Corporate Governance & Compliance

[1] See 2027 Renewal Program Calendar and FINRA Regulatory Notice 26-22, *Broker-Dealer, Investment Adviser Firm, Agent and Investment Adviser Representative, and Branch Renewals for 2027.* The Renewal Program does not renew an adviser's SEC registration.