

Rachel Han

Partner

han.rachel@dorsey.com

Hong Kong – (852) 2105-0230



Rachel Han structures and negotiates Hong Kong and U.S. equity capital markets transactions — from initial public offerings to cross-border investments — so that China-based companies and underwriters can access public markets.

Rachel brings more than a decade of experience advising China-based issuers, sponsors, and underwriters on transactions listed on The Stock Exchange of Hong Kong Limited (HKEX) and The Nasdaq Stock Exchange, LLC (Nasdaq). Her practice centers on equity capital markets, corporate finance, and mergers and acquisitions, with additional experience in general commercial and regulatory compliance work for listed companies.

Rachel advises clients across a wide range of industries, including consumer goods, infrastructure and construction, manufacturing, pharmaceuticals, biotech, automotive, renewable energy, investment, and financial services. On the issuer side, she guides companies through the full lifecycle of a Hong Kong or U.S. listing — from pre-IPO structuring through post-listing compliance. On the sponsor and underwriter side, she represents financial institutions acting as sole sponsors, joint sponsors, global coordinators, and underwriters in connection with Main Board listings.

Beyond IPOs, Rachel advises listed companies on ongoing compliance with HKEX Listing Rules, significant share subscriptions, placing, and cross-border share swaps involving foreign-listed counterparties. Her clients include both Hong Kong-listed companies navigating their continuing obligations and institutional investors acquiring strategic stakes in listed issuers.

Rachel has been recognized by Legal 500 Asia Pacific in the Capital Markets (Equity) category for Hong Kong.

Education

- College of Law, Melbourne (Diploma in Legal Practice, 2008)
- University of Melbourne (Bachelor of Commerce (Finance & International Commerce) & Law, 2006)

Bar Admissions

- Australia
- Hong Kong

Rachel serves as Co-Head of Dorsey & Whitney's Asia Capital Markets group.

Select Experience

- **China Securities (International) Corporate Finance Company Limited:** Representing as sole sponsor and the underwriters in connection with the initial public offering of Luyuan Group Holding (Cayman) Limited on The Stock Exchange of Hong Kong Limited ("HKSE") raising approximately HK\$700 million.
- **Qiming Venture Partners and Innovation Works:** Advising the selling shareholders in connection with the dual primary listing of Zhihu Inc. on HKSE" and global offering with a total offer size of approximately US\$106 million (sponsored by Credit Suisse (Hong Kong) Limited, J.P. Morgan Securities (Far East) Limited, China International Capital Corporation Hong Kong Securities Limited and CMB International Capital Limited).
- **Fortune Financial Capital Limited:** Representing as sole sponsor and joint global coordinators in connection with the listing of Tat Hong Equipment Service Co., Ltd. on HKSE raising approximately HK\$660 million.
- **China Gas Industry Investment Holdings Limited:** Advising on its listing on HKSE raising approximately HK\$410 million (sponsored by China Everbright Capital Limited).

Accolades

- *Legal 500 Asia Pacific* in Hong Kong, Capital Markets (Equity), 2026

Languages

- Mandarin
- Cantonese
- English

Insights

July 1, 2025

Hong Kong Stock Exchange's Enhancements to Corporate Governance Requirements Take Effect on July 1, 2025

March 12, 2025

Taking Forward Reforms to the Hong Kong Listing Regime