

Anthony J. Kupstis

Associate

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AJ structures commercial real estate acquisitions, financings, and joint ventures so that developers, investors, and financial institutions can close complex transactions with confidence.

AJ Kupstis focuses his practice on commercial real estate and capital markets transactions, bringing a client-centered approach to every stage of a deal. He represents institutional investors, real estate funds and owner/operators across the full transaction lifecycle — from acquisition and development through disposition of commercial real estate assets.

AJ advises on joint venture formations and restructuring, mortgage and mezzanine financings, and preferred equity investments. Additionally, he represents clients in private placements, minority investments and co-investments, fund formation, and general corporate matters.

AJ is a member of the Minnesota State Bar Association and was recognized as a North Star Lawyer in 2024.

Select Experience

- Represented real estate debt funds in connection with mortgage and mezzanine financings, preferred equity and joint venture investments across the nation in various asset classes.
- Represented life insurance companies in connection with mortgage and subordinate financings across the nation in various asset classes.
- Represented student housing developer/operator in connection with the acquisition of four stabilized assets near a major university, which included acquisition financing and joint venture with institutional investor
- Represented developer in the acquisition and redevelopment of a trophy asset in Chicago, including acquisition financing, the negotiation of a joint venture with a co-general partner and the negotiation of a downstream venture with an institutional

Education

- University of St. Thomas School of Law (J.D., 2019)
 - *cum laude*
- Manchester University (B.S., Psychology, 2016)
 - *magna cum laude*

Bar Admissions

- Minnesota
- Not admitted in Arizona. Admitted in Minnesota.

limited partner

Accolades

- MSBA, North Star Lawyer, 2024