

SEC Proposes Significant Changes to Federal Proxy Rules

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On September 16, 2026, the Securities and Exchange Commission (the “SEC”) proposed two sets of amendments to the federal proxy rules under the Securities Exchange Act of 1934 (the “Exchange Act”). In one proposing release, the SEC proposed amendments to the proxy solicitation rules under Regulation 14A, which govern how companies solicit proxies for shareholder meetings. In a separate release, the SEC proposed rescinding Rule 14a-8, which currently governs when companies must include shareholder proposals in their proxy materials, leaving those determinations to state law and, where permitted, the company's governing documents. More information on the proposal is available here.

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